

Merger and Capital Change Announcement

December 2019

Ladies and Gentlemen,

I trust your business is going well.

I would like to take this opportunity to thank you very much for your continuing support.

It is my pleasure to announce that our company was merged with our holding company, Flat Electronics Holdings Co., Ltd., on December 1st, 2019. The company name is our company's business name (Flat Electronics Co., Ltd.). There is no change in the actual situation of our business before or after the merger and we look forward to your continuing business.

I would also like to announce that the amount of our capital was changed in conjunction with the merger as shown below.

Former nominal capital:	JPY10 million
New nominal capital:	JPY50 million

We will remain committed to the improvement of our services and will strive to remain your trusted partner for the future.

I look forward to your future guidance and support.

Sincerely yours,

Signature

Yukiho Aikyo

President and CEO

Flat Electronics Co., Ltd.

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