

March 2020

Ladies and Gentlemen,

I trust your business is doing well.

This letter is to notify you that at the General Shareholders' Meeting held on February 27, Yukiho Aikyo became Chairman and Executive Director and that I, Eiji Hayami, have taken his vacated post of President and CEO.

I am fully aware of the responsibility that comes with this post and, like my predecessor, I sincerely look forward to your continuing guidance and support.

I thank you for your attention to this matter.

Sincerely yours,

Signature

Eiji Hayami

President and CEO

Flat Electronics Co., Ltd.